

To All the Receipients below:

'Salaam Aliyekom',

1. With respect, further to a series of emergency meetings held in the presence of His Eminence the Leader, to discuss the economic situation in the country, attended by senior officials from the CBI (document 1531208 of 14/1/1392) and the Supreme National Security Council, following are the main directives it was decided to adopt and implement immediately following the presidential elections.
2. Economic Measures:
 - Major restrictions on cash withdrawals from local banks by the public and traders.
 - 20% taxation on all deposits by the bank's customers, except deposits made by state-owned, public companies and organizations.
 - Higher customs payments of up to 50% on non-oil exports.
 - Further major restrictions on the sale of foreign currency to citizens, traders, and importers, to reduce such trade in the "open market".
 - Additional restrictions on taking foreign currency out of Iran. The sum will be limited to \$1,000 per person at airports, and \$500 per person at land border crossings.
 - Implementation of the second stage of the 'new version' of the subsidies plan: Price hikes for energy products and staples, such as bread and water, without an accompanying increase to the citizens' monthly allowance.
 - Rationing of several staples, including rice, sugar, wheat, and flour, as implemented during the war with Iraq.
 - VAT on all products to be raised to 10% at this time. To be re-examined in late 1392 [2013-2014], and then possibly raised again to 15%.
 - Further cuts in state imports, including staples and raw materials for industry, especially from Europe and South America.
 - Nationalization of leading private companies, especially those with foreign currency assets, and transfer of their management to a new authority to be set up alongside the Presidential Bureau's Budget And Planning Division.
3. The following are the accompanying security directives, to prevent riots and large-scale public demonstrations following the implementation of the economic measures:
 - Extensive and visible presence of security forces around banks, licensed

money-changing agencies, and ATM's in all the cities during the sensitive period following the implementation of the measures, to prevent public unrest.

- The internal security forces are responsible for preparing an urgent emergency plan to deal with citizens converging on the banks in order to withdraw their money.
 - The CBI and IRGC to prepare an urgent plan for an orderly transfer of responsibility for running the entire banking system to the IRGC.
 - Detention of unauthorized brokers and moneychangers who violate the foreign currency sale directives and operate without CBI approval.
 - Increased supervision at airports and land border crossings, to prevent foreign currency from being taken out of the country illegally.
4. Instructions to be relayed to senior members of the political establishment, the military, and the bureaucracy to stress the importance of the people's "economic heroism" in speeches and media interviews, in an attempt to keep demonstrations and riots to a minimum, after the economic measures are implemented.

[Signed]

Ali Agha Mohammadi
Head of Economic Section

Recipients:

1. HE Mr. Mohammad Reza Rahimi

First Vice President and Head of the Economic Special Measures Committee

2. HE Mr. Mahmoud Bahmani

Governor of the Central Bank of Iran

3. HE Mr. Hosseini

Minister of Finance and Economy

4. HE Mr. Hossein Mehrab

Director of the Special Economic Committee, Supreme National Security Council

5. HE Dr. Khaledi

Deputy Head of the Economic Measures HQ, Supreme National Security Council

6. Hojat-ol-Eslam Val Moslemin, HE Heidar Moslehi

Minister of Information (Intelligence)

7. HE IRGC General Ahmad Vahidi

Minister of Defense